IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO. 133 OF 2006
IN
PETITION NO.17 OF 1966

Re: M/s. Ramkishandas Sagarmal & Ors. .. Insolvents.
Ex-parte :
Bissessarlal Chirawalla .. Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

19th December, 2006.

P.C. :

An order of adjudication was passed on 5th April, 1966. The total proved liabilities are Rs.96,775.73. After declaring a dividend @ 100 paise in a rupee to preferential as well as unsecured creditors, there is a balance of Rs.2,95,680.14 lying against the estate of the Insolvent. The Official Assignee seeks to declare interest @ 6% under Section 49(6) of the Presidency Towns Insolvency Act, 1909. The Assignee has also sought a direction that thereafter the insolvency may be annulled since all the claims have been met. The report is made absolute in terms of prayer clauses (a) to (d).